

# KALAHRIDHAAN TRENDZ LIMITED

CIN: U17299GJ2016PLC092224

Reg. Office: 57, Ashra Industrial Estate, B/h Mahalaxmi Fabrics,

Near Narol Cross Road Ahmedabad (Guj.) 382405 IN

E-Mail: niranjanagarawal1989@gmail.com Tel.: 9879204911

## Directors' Report

*Dear Members,  
Kalahridhaan Trendz Limited*

Your Directors are pleased to present the 06th Annual Report on business and operations of the Company together with the Audited Accounts and the Auditors' Report of your Company for the financial year ended 31st March, 2022.

### **FINANCIAL PERFORMANCE:**

Key aspects of Company' financial performance for the financial year 2021-22 is tabulated below:  
Amount (Rs.in Lacs)

Particulars	F.Y. 2021-22	F.Y. 2020-21
Total Revenue	18390.46	13235.91
Total Expenditure	18059.35	13072.93
Profit/(Loss) before Taxation	331.11	162.98
Provision for Income Tax	80.00	50.00
Deferred Tax	1.08	6.94
Net Profit/(Loss) after Tax for the year	250.03	106.04
EPS (Basic & Diluted) per share rupees	4.10	1.74

### **OPERATIONS REVIEW:**

During the year under review, the Company's total income from operations including other income was at Rs. 18390.46 lacs/- as against Rs.13235.91/- of the previous year. The net profit of the Company for the year under review was placed at Rs.250.03/- lacs as against Rs. 106.04/- lacs of the previous year.

### **DIVIDEND:**

No dividend has been recommended in respect of the financial year ended 31st March, 2022 and the entire surplus be ploughed back to the business to meet the needs for additional finance for capital expenditure.

### **SUBSIDIARY, JOINT VENTURE (JV) AND ASSOCIATE COMPANIES:**

The Company does not have any Subsidiary, JV and Associate Company.

### **FIXED DEPOSIT:**

Your Company has not accepted any fixed deposits from the public within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

### **DIRECTORS:**

As per the provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company, Mr. Aditya Niranjana Agarwal (DIN: 07511136) shall retire at the ensuing Annual General Meeting and being eligible for re-appointment, offers herself for re-appointment.

**RESOLVED THAT** Mr. Amit kumar Sarawagi (DIN: 02316302) who was appointed as an additional director of the company under w.e.f 03/03/2022 pursuant to the provisions Section 161 of the Companies Act,2013 (Act) and Articles of Association of the company and whose term of office expires at this Annual General Meeting and in respect of whom the company has received a notice in writing under section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as Director retire by rotation."

**“RESOLVED FURTHER THAT,** any Director of the Company, be and is hereby severally authorized to file necessary forms to the Registrar of Companies and to do all such acts, deeds and things that may be necessary, proper, expedient and incidental for the purpose of giving effect to the aforesaid resolution.”

**DECLARATION BY INDEPENDENT DIRECTORS:-**

All the Independent Directors have given declaration to the Company stating their independence pursuant to Section 149(6) of the Companies Act, 2013 and there has been no change in the circumstances which may affect their status as independent director during the year.

**COMPLIANCE WITH SECRETARIAL STANDARD:-**

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively.

**SHARE CAPITAL:**

The Authorised capital of the company is Rs.10,50,00,000 Crores divided into 1,05,00,000 equity shares of Rs.10/- each.

The Paid up Share capital of the company is Rs.6,09,45,000 divided into 60,94,500 equity shares of Rs.10/- each .

**PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:**

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the Company with the Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the Company at large. Suitable disclosures as required under AS-18 have been made in the Notes to the financial statements.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

Details of Loans, Guarantees and Investments, if any, covered under the provisions of section 186 of the Companies Act, 2013 are given in the notes to the financial statements.

**INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

Your Company has laid down the set of standards, processes and structure which enables to implement internal financial control across the Organization and ensure that the same are adequate and operating effectively.

The management of the Company monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with the operating systems, accounting procedures and policies of the Company. Based on the report of management, the process owners undertake the corrective action in their respective areas and thereby strengthen the Control. Significant audit observation and corrective actions thereon are presented to the Board of Directors.

**AUDITORS AND AUDITORS' REPORT:**

M/s. Anuj H Agarwal & Associates, Chartered Accountants [FRN:-146723W], were appointed as the Statutory Auditors of the Company for a period of five year by the members of the company in last Annual General Meeting

Maintenance of Cost Records has been specified by the central government under sub section (1) of section 148 of the Companies act, 2013 not applicable to the Company.

**AUDITOR'S REPORT:**

The Statutory Auditors' Report on the accounts of the Company for the accounting year ended 31<sup>st</sup> March, 2022 is self-explanatory and do not call for further explanations or comments that may be treated as adequate compliance of Section 134 of the Companies Act, 2013

**SOCIAL OBLIGATION:**

Your Company is fully aware of responsibility towards its own employees, their dependents and the local community within which the works are situated. Our driving objective has been to improve living and working condition of our large workforce and their dependents. There has been a constant endeavor to interact with the workers on a day to day basis and promptly resolve issues that surface.

**LABOUR RELATIONS:**

Overall relations with the labour during the year under review are cordial and harmonious. The directors are appreciating the labours and employees in gaining appreciable sales by their efficiency and hard workings.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:**

The information as required under the provisions contained in Section 134(3)(m) of the Companies Act, 2013, with respect to conservation of energy, technology absorption and foreign exchange earnings and outgo is as per Annexure-A, enclosed herewith which is forming part of this report.

**NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**

During the year under review 08 (Eight) Board Meetings were convened and held such as 01.04.2021, 30.06.2021, 01.08.2021, 15.11.2021, 30.11.2021, 01.01.2022, 24.02.2022 and 03.03.2022. The intervening gap between the two meetings was within the period prescribed under the Companies Act, 2013.

**PARTICULARS OF REMUNERATION OF THE DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP)/ EMPLOYEES:**

The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Companies (Particulars of Employees) Rules, 1975, in respect of employees of the Company and Directors is furnished in the notes of Financial Statements.

**RE APPOINTMENT OF MR.AMIT KUMAR SARAWAGI (DIN: 02316302) AS A DIRECTOR OF THE COMPANY****BUSINESS RISK MANAGEMENT:**

At present the company has not identified any element of risk which may threaten the existence of the Company.

**MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

There were no such other material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report which can affect the financial position of the Company.

**DETAILS OF SIGNIFICANT AND MATERIAL ORDERS**

No such material Orders have been passed by the Regulators/Court or Tribunals which can impact the going concern status and Company's operation in future.

### **PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE**

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and Rules made there under, an Internal Compliance Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. During the year, no complaint with allegations of sexual harassment was filed with the Company.

### **DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to the provisions of Section 134(5) of the Companies Act, 2013 and based on the representation received from the Management of the company the Directors hereby confirm that:

- i) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- ii) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the year of the Company for that year;
- iii) the directors have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) the directors had prepared the annual accounts on a 'going concern' basis.
- v) The directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating properly; and
- vi) The directors have devised proper systems to ensure compliance with the provision of all applicable laws and that such systems were adequate and operating effectively.

### **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS**

No such material Orders have been passed by the Regulators/Court or Tribunals which can impact the going concern status and Company's operation in future.

### **DETAILS OF APPLICATION/ ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016**

Neither any application was made nor any proceeding pending under the insolvency and Bankruptcy Code, 2016 during the financial year.

### **DETAILS OF DIFFERENCE BETWEEN AMOUNT OF VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF**

As Company has not done any one time settlement during the year under review hence no disclosure is required.

### **EXTRACTS OF ANNUAL RETURN**

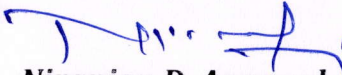
The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is now not required to be furnished as notified vide notification no. G.S.R. 159 (E). dtd. 05th March, 2021.

### **ACKNOWLEDGEMENTS:**

The Directors wish to convey their appreciation to business associates for their support and contribution during the year. The Directors would also like to thank the employees, shareholders, customers, suppliers, alliance partners and bankers for the continued support, co-operation and assistance given by them to the Company and their confidence reposed in the

management.

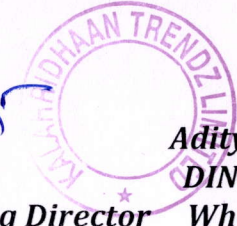
**By order of the Board  
For, Kalahridhaan Trendz Limited**



**Niranjana D. Agarwal**

**DIN: 00413530**

**Chairman & Managing Director**



**Aditya Agarwal**

**DIN: 07511136**

**Whole time Director**

**Place: Ahmedabad**

**Date: 01.09.2022**

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## ANNEXURE-A TO THE DIRECTORS' REPORT

### A. CONSERVATION OF ENERGY:

#### *Energy Conservation Measures Taken*

Conservation of Energy has always been an area of priority in the Company's operations. The Company is in the process of installation of energy efficient machinery.

### B. RESEARCH & DEVELOPMENT:

The Company has no specific Research & Development Department. However, the Company has Quality Control Department to check the quality of different product manufactured.

### C. TECHNOLOGY ABSORPTION, ADAPTATION & INNOVATION:

The Company always keeps itself updated with all latest technological innovations by way of constant communications and consulting. Efforts are being made to reduce cost and to improve performance.

### D. FOREIGN EXCHANGE EARNINGS AND OUTGO:

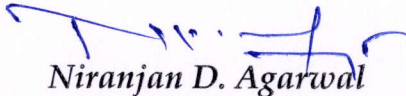
Foreign Exchange Earnings during the year : Rs. NIL

Foreign Exchange Outgo during the year : Rs. NIL

*For and on behalf of the Board*  
*For, Kalahridhaan Trendz Limited*

*Place: Ahmedabad*

*Date: 01.09.2022*



*Niranjana D. Agarwal*

**DIN: 00413530**

**Chairman & Managing Director**



# ANUJ H AGARWAL AND ASSOCIATES

CHARTERED ACCOUNTANTS

Office: 578, New Cloth Market, Outside Raipur Gate, Ahmedabad- 380002  
Phone No: (M) 88665 02597 Email-id: anujhagarwalandassociates@gmail.com

## INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF  
**KALAHRIDHAAN TRENDZ LIMITED**

### Report on the Audit of the Financial Statements

#### Opinion

- 1 We have audited the financial statements of KALAHRIDHAAN TRENDZ LIMITED ('the Company'), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss for the year then ended, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.
- 2 In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022 and its profit and its cash flows for the year ended on that date.

#### Basis for Opinion

- 3 We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information other than the Financial Statements and Auditor's Report thereon

- 4 The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors Report including



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TO THE MEMBERS OF  
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Annexures to Directors Report, but does not include the financial statements and our auditor's report thereon.

- 5 Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- 6 In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

- 7 The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- 8 In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 9 Those Board of Directors are also responsible for overseeing the company's financial reporting process.





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### INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF  
**KALAHRIDHAAN TRENDZ LIMITED**

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

- 10 Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
- 11 As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - 11.1 Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - 11.2 Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
  - 11.3 Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - 11.4 Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - 11.5 Evaluate the overall presentation, structure and content of the financial statements,



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## INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF  
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including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- 12 We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 13 We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on other Legal and Regulatory Requirements

- 14 As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India, in terms of section 143(11) of the Act, we give in the Annexure "A" a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.
- 15 As required by section 143(3) of the Act, we report that:
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of those books;
  - The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
  - On the basis of the written representations received from the Directors, as on 31st March, 2022, taken on record by the Board of Directors, none of the Directors is



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## INDEPENDENT AUDITOR'S REPORT

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disqualified as on 31st March, 2022, from being appointed as a Director in terms of section 164(2) of the Act;

- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in the Annexure "B"
- g) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. The Company is not required to transfer any amount to the Investor Education and Protection Fund.

For ANUJ H AGARWAL AND ASSOCIATES  
Chartered Accountants  
Firm Reg No. 146723W

*Anuj*

CA ANUJ H AGARWAL  
Proprietor  
M. No. 170654  
UDIN: 22170654AVAVGP1484



Place: Ahmedabad  
Date: 01/09/2022

## KALAHRIDHAAN TRENDZ LIMITED

### ANNEXURE "A" TO INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 14 under the heading 'Report on other legal and regulatory requirements' of our report of even date on the financial statements for the year ended 31st March, 2022)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

1 In respect of its Property, Plant and Equipment:

- (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (b) All the Property, Plant and Equipment have been physically verified by the management during the year and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies have been noticed on such verification.
- (c) The Company does not have any immovable property.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year
- (e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (45 of 1988) and rules made thereunder.

2 In respect of its inventory:

- (a) The inventory has been physically verified by the management at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification by the management is appropriate. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- (b) The Company has been sanctioned working capital limits in excess of five crore rupees during the year from banks or financial institutions on the basis of security of current assets. The quarterly returns or statements filed by the Company with such banks or financial institutions are in agreement with the books of account of the Company.

- 3 The Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Hence, sub-paragraphs (a) to (f) of paragraph 3(iii) of the Companies (Auditor's Report) Order, 2020 ('the Order') are not applicable.



- 4 The Company has not granted any loans or made any investments or provided any guarantees or securities to the parties covered under sections 185 and 186 of the Act. Accordingly, the provisions of paragraph 3(iv) of the Order are not applicable to the Company.
- 5 The Company has not accepted any deposits or amounts which are deemed to be deposits within the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act. Therefore, the provisions of paragraph 3(v) of the Order are not applicable to the Company.
- 6 The Central Government has not specified for maintenance of cost records under sub-section (1) of section 148 of the Companies Act in respect of the products manufactured / services rendered by the Company.
- 7 In respect of statutory dues:
  - (a) The undisputed statutory dues including Goods and Services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues applicable to it have not been regularly deposited by the Company with the appropriate authorities and there have been delays in a large number of cases.
  - (b) There are no dues of Goods and Services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable to the Company that have not been deposited on account of any dispute.
- 8 The Company has not surrendered or disclosed as income any transaction not recorded in the books of account during the year in the tax assessments under the Income-tax Act, 1961.
- 9
  - (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
  - (b) We report that the Company has not been declared wilful defaulter by any bank or financial institution or other lender or government or any government authority.
  - (c) The Company has utilised the money obtained by way of term loans during the year for the purposes for which the loans have been obtained.
  - (d) On an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been utilised for long-term purposes by the Company.
  - (e) On an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
  - (f) We report that the Company has not raised loans during the year on the pledge of



securities held in its subsidiaries, joint ventures or associate companies.

- 10 (a) The Company has not raised any moneys by the way of initial public offer or further public offer(including the debt instruments). Therefore, the provisions of paragraph 3(x)(a) of the Order are not applicable to the Company.
- (b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and therefore the requirements of compliance with section 42 and section 62 of the Act and utilisation of the funds for the purposes for which they were raised do not arise.
- 11 (a) No material fraud by the Company or any fraud on the Company has been noticed or reported during the year.
- (b) As no material fraud by the Company or any fraud on the Company has been noticed or reported during the year, there is no necessity of filing any report in Form ADT-4 under sub-section (12) of section 143 of the Companies Act with the Central Government.
- (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- 12 The Company is not a Nidhi company. Therefore, the provisions of paragraph 3(xii) of the Order are not applicable to the Company.
- 13 The Company has entered into transactions with related parties in compliance with sections 177 and 188 of the Companies Act. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard (AS) 18, Related Party Disclosures specified under section 133 of the Companies Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
- 14 (a) The Company does not have an internal audit system and is not required to have an internal audit system as per the provisions of Companies Act 2013.
- 15 The Company has not entered into any non-cash transactions with its directors or persons connected with its directors during the year and hence provisions of section 192 of the Companies Act are not applicable to the Company.
- 16 (a) The nature of business and the activities of the Company are such that the Company is not required to obtain registration under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The Company is not required to obtain registration under section 45-IA of the Reserve Bank of India Act, 1934, therefore clause 3(xvi)(b) is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations.



made by the Reserve Bank of India, and therefore, clause 3(xvi)(c) is not applicable.

- (d) The Company is not part of any Group and hence criteria of the Group having more than one CIC as part of the Group and the number of CICs which are part of the Group are not applicable.
- 17 The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year.
- 18 There has been no resignation of the statutory auditors during the year and accordingly the provisions of paragraph 3(xviii) of the Order are not applicable to the Company.
- 19 On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- 20 (a) The Company is not liable to spend or expend or contribute for Corporate Social Responsibility under section 135 of the Companies Act. Hence, the provisions of paragraph 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- 21 The Company is not having any subsidiary, joint venture or associate company and as such the Company is not required to prepare consolidated financial statements. Hence, the provisions of paragraph (xxi) of the Order are not applicable to the Company.

For ANUJ H AGARWAL AND ASSOCIATES

Chartered Accountants

Firm Reg No. 146723W

*Anuj*

CA ANUJ H AGARWAL

Proprietor

M. No. 170654

UDIN: 22170654AVAVGP1484

Place: Ahmedabad

Date: 01/09/2022



## KALAHRIDHAAN TRENDZ LIMITED

### ANNEXURE "B" TO INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 15 (f) under the heading 'Report on other legal and regulatory requirements' of our report of even date on the financial statements for the year ended 31st March, 2022)

We have audited the internal financial controls over financial reporting of KALAHRIDHAAN TRENDZ LIMITED ("the Company") as of 31st March, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





## KALAHRIDHAAN TRENDZ LIMITED

### ANNEXURE "B" TO INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 15 (f) under the heading 'Report on other legal and regulatory requirements' of our report of even date on the financial statements for the year ended 31st March, 2022)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



**KALAHRIDHAAN TRENDZ LIMITED**

**ANNEXURE "B" TO INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 15 (f) under the heading 'Report on other legal and regulatory requirements' of our report of even date on the financial statements for the year ended 31st March, 2022)

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For ANUJ H AGARWAL AND ASSOCIATES  
Chartered Accountants  
FirmRegNo146723W

*Anuj*

CA ANUJ H AGARWAL  
Proprietor  
M. No. 170654



Place: Ahmedabad  
Date: 01/09/2022

**KALAHRIDHAAN TRENDZ LIMITED**  
**Balance Sheet As At March 31, 2022**

(All amounts in Rs. lakhs, except for share data and if otherwise stated)

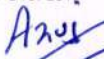
Particulars	Note No.	(Rupees in Lakh)	
		Figures as at end of	
		Current Reporting Period	Previous Reporting Period
		March 31, 2022	March 31, 2021
<b>EQUITY AND LIABILITIES:</b>			
<b>Shareholders' Funds:</b>			
Share Capital	1	609.45	609.45
Reserves and Surplus	2	640.62	390.59
		<b>1250.07</b>	1000.04
<b>Share Application Pending Allotment</b>		<b>0.00</b>	0.00
<b>Non-Current Liabilities:</b>			
Long Term Borrowings	3	1529.00	1153.84
Deferred Tax Liability [Net]		0.00	0.00
Other Long Term Liabilities		0.00	0.00
Long Term Provisions		0.00	0.00
		<b>1529.00</b>	1153.84
<b>Current Liabilities:</b>			
Short Term Borrowings	4	3617.90	1888.72
Trade Payables	5	3803.66	1852.40
A) Total outstanding dues of micro enterprises and small enterprises			
B) Total outstanding dues of creditors other than micro enterprises and small enterprises			
Other Current Liabilities	6	24.64	28.42
Short Term Provisions	7	86.05	56.18
		<b>7532.25</b>	3825.73
<b>Total</b>		<b>10311.32</b>	5979.61
<b>ASSETS:</b>			
<b>Non-Current Assets:</b>			
Property, plant and equipment and intangible assets:			
A) Property, plant and equipment	8	98.60	85.14
B) Intangible Assets		0.00	0.00
C) Intangible Assets under Development		0.00	0.00
D) Capital Work-in-Progress		0.00	0.00
		<b>98.60</b>	85.14
Non-Current Investments			
Deferred Tax Assets (Net)	9	4.26	3.89
Long Term Loans and Advances	10	15.00	0.00
Other non-current assets	11	30.05	0.93
		<b>147.91</b>	89.96
<b>Current Assets:</b>			
Current Investments		0.00	0.00
Inventories	12	5223.49	3603.40
Trade Receivables	13	4801.05	2087.52
Unbilled receivables			
Cash and Bank Balances	14	7.67	10.77
Short Term Loans and Advances	15	127.24	184.54
Other Current Assets	16	3.95	3.40
		<b>10163.40</b>	5889.65
<b>Total</b>		<b>10311.32</b>	5979.61
<b>Contigent liabilities &amp; Commitments</b>			
<b>Significant Accounting Policies</b>			
<b>Notes to the Financial Statements</b>			
<b>The accompanying notes are an Integral part of Financial Statement.</b>			

As per our report of even date

For, ANUJ H AGARWAL AND ASSOCIATES

Chartered Accountants

FRN : 146723W



CA Anuj H Agarwal

Proprietor

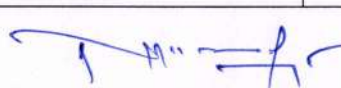
M. No. : 170654

Ahmedabad, Dated 01/09/2022

UDIN:- 22170654AVAVGP1484

UDIN:- 22170654AVBBNX5089

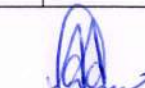




Director

NIRANJANA D AGARWAL

DIN NO - 00413530



Director

ADITYA N AGARWAL

DIN NO - 07511136

**KALAHRIDHAAN TRENDZ LIMITED**

**Statement of Profit and Loss For The Period Ended March 31, 2022**

(All amounts in Rs. lakhs, except for share data and if otherwise stated)

Particulars	Note No.	(Rupees in Lakh)	
		Figures as at end of	
		Current Reporting Period	Previous Reporting Period
		March 31, 2022	March 31, 2021
<b>Income :</b>			
Revenue from Operations	17	18390.14	13235.91
Other Income	18	0.32	0
<b>Total Income</b>		<b>18390.46</b>	<b>13235.91</b>
<b>EXPENSES:</b>			
Cost of Materials Consumed	19	12466.53	6287.42
Purchase of Stock in trade		6159.86	5118.05
Changes in Inventories of Finished goods	20	-2060.72	-718.60
Employee Benefits Expense	21	45.06	23.15
Finance Costs	22	312.97	230.21
Depreciation and Amortisation expenses	8	19.06	18.80
Other Expenses	23	1116.59	2113.91
<b>Total Expenses</b>		<b>18059.35</b>	<b>13072.93</b>
<b>Profit before exceptional &amp; extraordinary items and Tax</b>		<b>331.11</b>	<b>162.98</b>
Less: Exceptional Items		0	0.00
<b>Profit before Tax</b>		<b>331.11</b>	<b>162.98</b>
Less/[Add]: Tax Expense:			
Income Tax		80.00	50.00
Earlier year tax adjustment		1.45	7.34
Deferred Tax		(0.37)	-0.40
Total Tax Paid		81.08	56.94
<b>Profit for the period from continuing operations</b>		<b>250.03</b>	<b>106.04</b>
<b>Basic &amp; Diluted Earning per Equity Share [EPS] [ in Rupees ]</b>	24		
Before/After Exceptional Items		4.10	1.74
<b>Significant Accounting Policies</b>			
<b>Notes to the Financial Statements</b>	1 to 30		
<b>The accompanying notes are an Integral part of Financial statement.</b>			

As per our report of even date

For, ANUJ H AGARWAL AND ASSOCIATES

Chartered Accountants

FRN : 146723W

*Anuj*  
CA Anuj H Agarwal

Proprietor

M. No. : 170654

Ahmedabad, Dated 01/09/2022

UDIN:- 22170654AVAVGP1484

UDIN:- 22170654AVBBNX5089



*Niranjan D Agarwal*

Director

NIRANJAN D AGARWAL

DIN NO - 00413530

*Aditya N Agarwal*

Director

ADITYA N AGARWAL

DIN NO - 07511136

**KALAHRIDHAAN TRENDZ LIMITED**  
**Notes to the Financial Statements**

(All amounts in Rs. lakhs, except for share data and if otherwise stated)

(Rupees in Lakh)

Figures as at end of

Current Reporting Period	Previous Reporting Period
March 31, 2022	March 31, 2021

**Note: 1-Share Capital:**

**Authorised:**

10500000 [ as at 31-03-21 : 10500000] equity shares of Rs.10/- each

<b>Total</b>	1050.00	1050.00
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**Issued, Subscribed and Paid-up:**

6094500 [ as at 31-03-21 : 6094500] equity shares of Rs.10/- each

<b>Total</b>	609.45	609.45
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**A The reconciliation of the number of shares outstanding is as under:**

	Equity Shares	
Number of shares at the beginning	6094500	6094500
Add: shares issued during the period	0	0
Less: Shares bought back/redeemed during the period	0	0
Number of shares at the end	6094500	6094500

**B Terms/rights attached to equity shares:**

The company has only one class of equity shares having par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The Dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting, except in case of Interim dividend. The equity shares rank parri passu and carry equal rights with respect to voting and dividend. In the event of liquidation of the Company, the equity shareholders shall be entitled to proportionate share of their holding in the assets remained after distribution of all preferential amounts.

**C Details of Share Holders holding more than 5% of Equity Shares of Rs. 10/- each, fully paid:**

Name of the Shareholder	Current Reporting period		Previous Reporting period	
	31st March, 2022		31st March, 2021	
	No of Shares	% of Holding	No of Shares	% of Holding
Niranjan D Agarwal	3663449	60.11%	3663449	60.11%
Sunitadevi N Agarwal	1207017	19.81%	1207017	19.81%
Aditya N Agarwal	1223949	20.08%	1223949	20.08%

As per records of the company, including its register of shareholders/members and declaration received from the shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

**D** Equity shares allotted without payment being received in cash

0 0

**E** Preference shares allotted without payment being received in cash

0 0

**Note: 2-Reserves and Surplus:**

**Security Premium**

Opening Balance	124.55	124.55
Addition during the year	0.00	0.00
Closing Balance	124.55	124.55

**Surplus/(deficit) in Statement of Profit and Loss:**

Balance as per last Balance Sheet	266.04	160.00
Add: (Loss)/Profit for the reporting period	250.03	106.04
<b>Net surplus in the statement of profit and loss</b>	516.07	266.04
<b>Total</b>	640.62	390.59

**Note: 3-Long Term Borrowings:**

	(Rupees in Lakh)			
	Non-current portion		Current Maturities	
	Figures as at end of			
	Current Reporting Period	Previous Reporting Period	Current Reporting Period	Previous Reporting Period
March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021	
<b>A Secured Borrowings</b>				
a) Term Loan From Bank	362.10	292.56	134.99	209.98
b) Car Loan	14.67	0.00	2.03	0.00
<b>B Unsecured Borrowings</b>				
a) Intercorporate Loans	217.22	0.00	0.00	0.00
b) From Directors , their Relatives & friends	920.72	859.85	0.00	0.00
c) From NBFC	14.29	1.43	10.98	7.52
<b>Total</b>	1529.00	1153.84	148.01	217.50
The above amount includes:				
Secured borrowings	376.77	292.56	137.02	209.98
Unsecured borrowings	1152.23	861.28	10.98	7.52
Amount disclosed under head "Short Term Borrowings" [Note-4]		0.00	-148.01	-217.50
<b>Net Amount</b>	1529.00	1153.84	0.00	0.00

**A Securities and Terms of Repayment for Secured Long Term Borrowings:**

**a** Term loan from Karnataka bank Limited amounting to Rs. 165.92 carrying interest rate equal to 10.11 % The loan is availed under Guarantee Emergency Credit Line Scheme launched by the Government of India in light of the present outbreak of COVID-19. The same is secured by way of Hypothecation of Stock And Book Debts Plant And Machinery And Other Movable Assets And Personal Properties of Director's and personal guarantee of Directors. The loan is to be repaid in equal monthly installments of Rs 4.58 starting from February 2024.

Term loan from Karnataka bank Limited amounting to Rs. 331.17 carrying interest rate equal to 10.11 % The loan is availed under Guarantee Emergency Credit Line Scheme launched by the Government of India in light of the present outbreak of COVID-19. The same is secured by way of Hypothecation of Stock And Book Debts And Plant And Machinery And Other Movable Assets And Personal Properties of Director's and personal guarantee of Directors. The loan is to be repaid in equal monthly instalments of Rs 11.25. The last installment would be repaid in the month of December,2024.

**b** Vehicle loans from banks amounting to Rs. 16.70 (March 31, 2021 : Rs.0.00 ) are secured against hypothecation of the specified vehicle purchased from proceeds of the said loan. The above loan is repayable in monthly instalments within a period of next seven to eight years as per repayment schedule.

**B Terms of Repayment for Unsecured Long Term Borrowings:**

**b** Unsecured loans amounting to Rs 1137.94 are taken from director. This Loans are to repayable on Demand after 1 Years.

**c** Unsecured loans amounting to Rs 1.44 is taken from Ambit Finvest carrying interest rate equal to 19%. The last installment would be repaid in the month of May, 2022.

Unsecured loans amounting to Rs 23.83 is taken from Bajaj Finserv Limited carrying interest rate equal to 16%. The installment would be repaid in the month of June, 2024.

**C** There is no continuous default in repayment of Loan and interest their on as on March 31st, 2022 for Any Loans under this head.



<b>Note: 4-:Short Term Borrowings</b>							
Loans repayable on demand							
a) From Bank						3469.89	1671.23
Current Maturities of Long Term Debt including current maturity of finance lease obligations [Refer Note No. 3]						148.01	217.50
<b>Total</b>						<b>3617.90</b>	<b>1888.72</b>
Secured Loan is Secured by way of Hypothecation of Stock And Book Debts And Plant And Machinery And Other Movable Assets And Personal Properties of Director's and personal guarantee of Directors.							
<b>Note: 5-Trade Payables:</b>							
A) Total outstanding dues of micro enterprises and small enterprises						0.00	0.00
B) Total outstanding dues of creditors other than micro enterprises and small enterprises						3803.66	1852.40
<b>Total</b>						<b>3803.66</b>	<b>1852.40</b>
A) Total outstanding dues of micro enterprises and small enterprises							
Sundry Creditors For Goods (Unsecured, Considered as Good)						0.00	0.00
Sundry Creditors For Expenses						0.00	0.00
B) Total outstanding dues of creditors other than micro enterprises and small enterprises							
Sundry Creditors For Goods (Unsecured, Considered as Good)						3776.68	1840.68
Sundry Creditors For Expenses						26.98	11.72
Company is in the process of indentification of micro enterprises and small enterprises, so information related to micro enterprises and small enterprises cant be provided.							
<b>Note: 6-Other Current Liabilities:</b>							
Advances from Debtors						15.30	0.00
Others:							
Payable to Statutory Authorities (*)						9.34	28.42
<b>Total</b>						<b>24.64</b>	<b>28.42</b>
<b>Note: 7-Short Term Provisions:</b>							
Provision for Employee Benefits						3.06	3.60
Provision for Interest						0.45	0.00
Provision for Electricity Expenses						1.55	1.58
Provision for Audit Fees						1.00	1.00
Provision for Income Tax						80.00	50.00
<b>Total</b>						<b>86.05</b>	<b>56.18</b>
<b>Note: 8 Property Plant And Equipment</b>							
Property, plant and equipment	Computers And	Office	Car	Furniture and	Plant And Machinery	Total	
	Data Processing Units	Equipments		Fixtures	Plant And Machinery		
<b>Gross Block:</b>							
As at March 31, 2021	0.59	0.00	0.00	0.57	206.79	207.94	
Additions	0.00	1.45	20.69	0.00	10.38	32.52	
Disposals	0.00	0.00	0.00	0.00	0.00	0.00	
Other adjustments	0.00	0.00	0.00	0.00	0.00	0.00	
As at March 31, 2022	0.59	1.45	20.69	0.57	217.16	240.46	
<b>Depreciation:</b>							
As at March 31, 2021	0.53	0.00	0.00	0.03	122.24	122.80	
Charge for the Period	0.03	0.04	3.05	0.14	15.80	19.06	
Disposals	0.00	0.00	0.00	0.00	0.00	0.00	
As at March 31, 2022	0.56	0.04	3.05	0.17	138.04	141.86	
<b>Net Block:</b>							
As at March 31, 2021	0.06	0.00	0.00	0.54	84.55	85.14	
As at March 31, 2022	0.02	1.41	17.65	0.40	79.12	98.60	
The Borrowing costs capitalised by the Company during the reporting period is Rs. Nil period: Rs. (during the previous reporting Nil)							
The fixed assets acquired on finance lease and lease rent are charged as per the agreed terms.							
Break up of additions, disposals and other adjustments for previous reporting period is as under:							
	Tangible Assets			Net Block			
	Gross Block	Depreciation					
Opening	207.37	104.00		103.37			
Additions	0.57	18.80		(18.23)			
Disposals	-	-		-			
Other adjustments	-	-		-			
Closing	207.94	122.80		85.14			
<b>Note:9- Deferred Tax Assets (Net)</b>							
Deferred tax asset:							
Related to property, plant & equipment						4.26	3.89
Disallowances Under the Income Tax Act-1961						0.00	0.00
<b>Total</b>						<b>4.26</b>	<b>3.89</b>
<b>Note: 10- Long Term Loans and Advances:</b>							
[Unsecured, Considered Good]							
Advance Against Machinery						15.00	0.00
<b>Total</b>						<b>15.00</b>	<b>0.00</b>
<b>Note: 11- Other non-current assets</b>							
Deposits						30.05	0.93
<b>Total</b>						<b>30.05</b>	<b>0.93</b>
<b>Note: 12-Inventories:</b>							
[The Inventory is valued at lower of cost and net realisable value]							
Classification of Inventories:							
Raw Materials						1044.30	1484.94
Semi Finished And Finished Goods						4179.19	2118.46
<b>Total</b>						<b>5223.49</b>	<b>3603.40</b>



<b>Note: 13-Trade Receivables:</b>		
[Unsecured]		
Considered good - Secured		
Considered good - Unsecured	4801.05	2087.52
Doubtful		
<b>Total</b>	<b>4801.05</b>	<b>2087.52</b>
<b>Note: 14-Cash and Bank Balances :</b>		
Balances with Banks	0.00	0.00
Cash on Hand	7.67	10.77
<b>Total</b>	<b>7.67</b>	<b>10.77</b>
<b>Note: 15-Short Term Loans and Advances:</b>		
[Unsecured, Considered Good]		
<b>Interest Free Advances</b>		
Loans and advances to related parties	0.00	12.10
Balances with Revenue Authorities	122.32	119.44
<b>Other Loans &amp; Advances</b>		
Advances to Supplier	3.00	52.75
Advances to Staff	1.92	0.00
Other	0.00	0.25
<b>Total</b>	<b>127.24</b>	<b>184.54</b>
<b>Note: 16 :Other Current Assets</b>		
Pre-paid Expenses	3.95	3.40
<b>Total</b>	<b>3.95</b>	<b>3.40</b>



<b>Note: 17-Revenue from Operations:</b>		
<b>Sales of Goods</b>		
Sales	18461.09	13588.98
Less:- Sales Return	-70.95	-353.06
<b>Total</b>	<b>18390.14</b>	<b>13235.91</b>
<b>Sales of Services</b>		
Job Work	0	0
<b>Total</b>	<b>18390.14</b>	<b>13235.91</b>
<b>Note: 18-Other Income:</b>		
FD Interest	0.32	0
<b>Total</b>	<b>0.32</b>	<b>0</b>
<b>Note: 19-Cost of Materials Consumed:</b>		
Raw Materials:		
Stock at commencement	1484.94	949.61
Add : Purchases	11887.61	6722.31
Less : Stock at close	13372.55	7671.92
	1044.30	1484.94
Add: Freight Expenses	12328.25	6186.98
	138.28	100.44
Less: Discount	12466.53	6287.42
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>A Details of Consumption of Raw Material [RM] is as under:</b>		
Grey	11353.85	6186.98
Colour Chemical And Fire Wood	974.40	0
<b>Note: 20-Changes in Inventories:</b>		
Stock at close:		
Semi Finished And Finished Goods	4179.19	2118.46
Less: Stock at commencement:	4179.19	2118.46
Semi Finished And Finished Goods	2118.46	1399.86
<b>Total</b>	<b>2118.46</b>	<b>1399.86</b>
	<b>2060.72</b>	<b>718.60</b>
<b>Note: 21-Employee Benefit Expense:</b>		
Salaries, Bonus and wages	37.19	18.15
Director's Remuneration	3.00	3.00
Contribution to Provident Fund And other Funds	0.48	1.94
Staff welfare expenses	4.39	0.07
<b>Total</b>	<b>45.06</b>	<b>23.15</b>
<b>Note: 22-Finance Cost:</b>		
Bank Charges	1.09	0.41
Bank Processing Charges	46.36	2.50
NBFC Processing Charges	1.36	0.00
Bank Interest Expenses	229.98	199.84
NBFC Interest Expenses	12.55	2.42
Interest On GST	0.01	0.03
Interest On Unsecured Loan	21.02	19.69
Interest On TDS	0.61	5.33
<b>Total</b>	<b>312.97</b>	<b>230.21</b>





**Note: 23-Other Expenses:**Other Manufacturing Expenses

Processing Charges	938.22	1955.77
Electricity Expenses	15.74	12.93
Folding Charges	34.71	41.85
Repairs and Maintenance	2.95	2.19
Packing Material	34.20	19.11
	<b>1025.81</b>	<b>2031.85</b>

Selling And Administrative Expenses

Audit Fees	1.00	1.00
Business Promotion Expenses	5.40	0.00
Commission Expenses	3.31	9.37
Consulting Fees	0.30	1.95
Conveyance Expenses	0.80	0.58
Donation Expenses	0.56	0.00
ESIC Penalty	0.83	0.00
Freight Expenses	0.38	1.45
General Expenses	0.12	0.54
GST Late Filing Fees	0.02	0.01
Insurance Expenses	4.46	3.61
Kasar And Vatav	26.22	15.26
Legal And Professional Fees	9.87	3.14
Loading And Unloading Expenses	9.80	22.08
Membership And Subscription Expenses	2.07	0.00
Office Expenses	1.89	0.72
Petrol Expenses	0.00	0.08
Postage And Courier Expenses	0.62	0.87
Printing And Stationery Expenses	0.86	0.77
ROC Expenses	0.12	0.02
Repairing Expenses	1.35	0.00
Rent Expenses	7.32	3.00
Round Off	0.00	0.12
Shortage Expenses	2.81	1.56
Stamping Duty Expenses	9.52	15.59
Telephone Expenses	0.16	0.26
Travelling Expenses	0.98	0.11
	<b>90.78</b>	<b>82.06</b>
<b>Total</b>	<b>1116.59</b>	<b>2113.91</b>

**Note: 24-Calculation of Earnings per Equity Share [EPS]:**

The numerators and denominators used to calculate the basic and diluted EPS are as follows:

A	Profit attributable to Shareholders	INR	250.03	106.04
B	Basic and weighted average number of Equity shares outstanding during the period	Nos.	6094500	6094500
C	Nominal value of equity share (Face value of Rs 10 each)	INR	10	10
D	Basic & Diluted EPS :	INR	4.10	1.74

**Note: 25** Confirmation letters have not been obtained from Debtors, Creditors, and Loans & Advances. Hence the, balances of these accounts are subject to confirmation, reconciliation and consequent adjustments, if any.

**Note: 26** The additional information pursuant to provisions/requirements of the Companies Act, 2013 are specified hereabove to the extent they are applicable to the Company.

**Note: 27** Previous year figures have been regrouped/reclassified wherever necessary to correspond with the current year's classifications/disclosure.

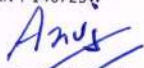
**Signatures to Significant Accounting Policies and Notes 1 To 30 to the Financial Statements**

As per our report of even date

For, ANUJ H AGARWAL AND ASSOCIATES

Chartered Accountants

FRN : 146723W



CA Anuj H Agarwal

Proprietor

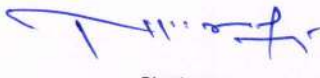
M. No. : 170654

Ahmedabad, Dated 01/09/2022

UDIN:- 22170654AVAVGP1484

UDIN:- 22170654AVBBNX5089





Director

NIRANJANA D AGARWAL

DIN NO - 00413530



Director

ADITYA N AGARWAL

DIN NO - 07511136

**KALAHRIDHAAN TRENDZ LIMITED**

**CASH FLOW STATEMENT FOR PERIOD ENDED 31ST MARCH 2022**

	(Rupees in Lakh)			
	Figures as at end of			
	Current Reporting Period		Previous Reporting Period	
	31/03/2022		31/03/2021	
<b>A. CASH ARISING FROM OPERATING ACTIVITIES:</b>				
Net Profit before Tax and Exceptional Items as per Profit and Loss Accounts		331.11		162.98
<b>ADD/(DEDUCT):</b>				
Depreciation and Amortisation Expenses	19.06		18.80	
Deferred Tax Asset	0.37		0.40	
Financial Charges	312.97		230.21	
		332.40		249.41
Operating Cash Profit Before Working Capital Changes		663.51		412.39
<b>Change In Working Capital</b>				
Increase (Decrease) in Trade Receivables	(2,713.53)		2,082.11	
Increase (Decrease) in Inventories	(1,620.08)		(1,253.93)	
Increase (Decrease) in Other Current Assets	(0.55)		0.00	
Increase (Decrease) in Short-Term Loans And Advances	57.30		(60.10)	
Increase (Decrease) in Trade Payables	1,951.25		(1,444.73)	
Increase (Decrease) in Other Current Liabilities	(3.78)		101.78	
Increase (Decrease) in Short term Borrowings	1,729.18		(306.78)	
Decrease (Increase) in Short term Provisions	29.87		(13.22)	
		(570.33)		(894.88)
<b>Cash flow from operation</b>		93.18		(482.49)
Less: - Direct Taxes Paid		81.45		57.34
Net Cash Inflow/(Outflow) in the Course of Operating Activities after Exceptional Items		11.73		(539.83)
<b>B. CASH FLOW ARISING FROM INVESTING ACTIVITIES:</b>				
<b>Inflow:</b>				
Sale of Assets	0.00		0.00	
Interest & Dividend Received	0.00		0.00	
		0.00		0.00
<b>Outflow:</b>				
Increase in the Long Term loans & advances Given	(15.00)		0.00	
Increase in Non-current Assets	(29.12)		0.00	
Purchase of Fixed Assets	(32.52)		(0.57)	
		(76.64)		(0.57)
Net Cash Inflow/(Outflow) in the course of Investing Activities		(76.64)		(0.57)
<b>C. CASH FLOW ARISING FROM FINANCING ACTIVITIES:</b>				
<b>Inflow:</b>				
Increase in Long Term Borrowings	375.16		761.10	
Increase in Deferred Tax Asset	(0.37)		(0.40)	
		374.79		760.69
<b>Outflow:</b>				
Finance charges	(312.97)		(230.21)	
		(312.97)		(230.21)
Net Cash Inflow/(Outflow) in the Course of Financing Activities		61.82		530.49
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>		(3.099)		(9.92)
Add: Opening Balance of Cash and Cash Equivalents		10.774		20.69
<b>Closing Balance of Cash and Cash Equivalents</b>		7.67		10.77

As per our report of even date  
For ANUJ H AGARWAL AND ASSOCIATES  
Chartered Accountants  
(Registration No. 146723W)

*Anuj*  
PROPRIETOR  
CA ANUJ H AGARWAL  
M No. 170654

Ahmedabad, Dated 01/09/2022  
UDIN:- 22170654AVAVGP1484  
UDIN:- 22170654AVBBNX5089



*Niranjan D Agarwal*

Director  
NIRANJAN D AGARWAL  
DIN NO - 00413530

*Aditya N Agarwal*

Director  
ADITYA N AGARWAL  
DIN NO - 07511136

**KALAHRIDHAAN TRENDZ LIMITED**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022**

**Note:-1**

**SHAREHOLDING OF PROMOTERS**

Sl. No.	Promoter name	As at 31-03-2022			As at 31-03-2021		
		No. of shares	% of total shares	% change during the year	No. of shares	% of total shares	% change during the year
1	NIRANJAN D AGARWAL	3663449	60.11%	0	3663449	60.11%	0
2	SUNITADEVI N AGARWAL	1207017	19.81%	0	1207017	19.81%	0
3	ADITYA N AGARWAL	1223949	20.08%	0	1223949	20.08%	0
	<b>TOTAL</b>	<b>6094415</b>			<b>6094415</b>		



Note:-5

**CURRENT TRADE PAYABLES AGEING SHEDULE AS AT 31-03-2022**

(Rupees in lakh)

Particulars	Not due	Outstanding for following periods from due date of payment				Total as at 31-03-2022
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					0	
(ii) Others	2657.48	1146.18	0	0	0	
(iii) Disputed dues - MSME					0	
(iv) Disputed dues - Others					0	
Total	2657.48	1146.18	0.00	0.00	0.00	

**CURRENT TRADE PAYABLES AGEING SHEDULE AS AT 31-03-2021**

(Rupees in lakh)

Particulars	Not due	Outstanding for following periods from due date of payment				Total as at 31-03-2021
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME					0	
(ii) Others	1266.19	586.21			1852.40	
(iii) Disputed dues - MSME					0.00	
(iv) Disputed dues - Others					0.00	
Total	1266.19	586.21	0.00	0.00	0.00	



Note:- 13

**CURRENT TRADE RECEIVABLES AGEING SCHEDULE AS AT 31-03-2022**

(Rupees in lakh)

Particulars	Outstanding for following periods from date of transaction					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Considered good	4801.05					4801.05
(ii) Undisputed considered doubtful						0
(iii) Disputed considered good						0
(iv) Disputed considered doubtful						0
<b>Total</b>	<b>4801.052</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4801.05</b>

**CURRENT TRADE RECEIVABLES AGEING SCHEDULE AS AT 31-03-2021**

(Rupees in lakh)

Particulars	Outstanding for following periods from date of transaction					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Considered good	2087.52					2087.52
(ii) Undisputed considered doubtful						0
(iii) Disputed considered good						0
(iv) Disputed considered doubtful						0
<b>Total</b>	<b>2087.52</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2087.52</b>



## KALAHRIDHAAN TRENDZ LTD

Note:-28

Notes Forming part of Accounts for the period on 31<sup>st</sup> March, 2022

### I. SIGNIFICANT ACCOUNTING POLICIES

- **Basis of Accounting:**

These financial statements are prepared under historical cost convention on the "Accrual Concept" of accountancy in accordance with the accounting principles generally accepted in India and they comply with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2014 issued by the Central Government to the extent applicable and with the applicable provisions of the Companies Act, 2013.

The company generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

- **Use of Estimates:**

The preparation of financial statements in conformity with the GAAP generally accepted in India requires, the management to make estimates and assumptions in respect of certain items like provisions for doubtful debts, impairment of Property, plant and equipment:etc. that effect the reported amounts of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statements and reported amount of revenues and expenses for the year. Actual results could differ from these estimates. Any revision to accounting estimates is recognised prospectively in current and future period.

- **Property, plant and equipment::**

i). Property, plant and equipment:are stated at historical cost of acquisition/construction less accumulated depreciation Cost (net of input tax credit received/receivable) includes related expenditure and pre-operative and project expenses for the period up to completion of construction/assets are put to use.

ii). Expenditure (including financial cost relating to borrowed funds for construction or acquisition of fixed assets) incurred on projects under implementation are being treated as pre-operative expenses pending allocation to the assets and are shown under "Capital Work in progress" and are allocated to respective Property, plant and equipment:in the year of commencement of the Commercial Production.

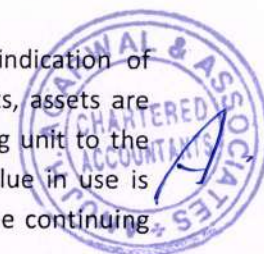
- **Depreciation**

Pursuant to the enactment of the Companies Act 2013, the company has applied the estimated useful lives as specified in schedule-II. Accordingly, the unamortized carrying value is being depreciated over the revised/remaining useful lives.

Depreciation on Property, plant and equipment:is provided on "Written Down Value Basis" at the rate prescribed in Schedule II to the Companies Act, 2013.

- **Impairment of Assets:**

The Company, at each balance sheet date, assesse whether there is any indication of impairment of any assets and/or cash generating unit. If such indication exists, assets are impaired by comparing carrying amount of each assets and/or cash generating unit to the recoverable amount being higher of the net selling price or value in use. Value in use is determined from the present value of the estimated future cash flow from the continuing use of the assets.



- **Revenue Recognition:**

i). Sale of goods is recognised at the time of transfer of substantial risk and rewards of ownership to the buyer for a consideration. Sales is net of GST.

ii). Revenue in respect of other income is recognised when no significant uncertainty as to its determination or realisation exists.

- **Inventories:**

As certified by the management, the company has kept proper records of inventories. Inventories are valued at lower of cost or net realisable value. The cost of inventories is computed on FIFO basis. The Cost of finished goods and Work in process include cost of conversion and other cost incurred in bringing the inventories to their present location and condition.

- **Employee Benefits:**

Employee benefits are provided in the books as per AS-15. As certified by the management the company has liability under the provident fund an employee stock insurance scheme. Further it is informed to us that no employee has put the eligible period of service, hence no provision is required to be made as per the Gratuity Act in 1972. The company provides for the encashment of leave or leave with pay subject to certain rules.

- **Investments:**

Trade investments are the investments made to enhance company's business interests. Investments are classified as current or long term based on management intentions. Current investments are carried at the lower of cost and fair value of each investment individually. Long term investments are carried at cost less provisions recorded to recognize any decline, other than temporary, in the carrying value of each investment.

- **Cash and Cash Equivalents:**

Cash and cash equivalents comprise cash and cash on deposits with bank and financial institutions. The company considered all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

- **Cash Flow Statement:**

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expense associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

- **Provisions, Contingent Liabilities and Contingent Assets:**

Provisions involving substantial degree of estimation is measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes.

Contingent Assets are neither recognised nor disclosed in the financial statements.



- **Acceptance of Deposits :**

During the year under the audit, the company has not accepted deposits from public as covered U/s 73 of the Companies Act, 2013.

- **Taxation :**

i). Tax expenses comprises, deferred and fringe benefit tax.

ii). Current tax and fringe benefit tax is measured at the amount expected to be paid in accordance with the provisions of the Income Tax Act, 1961.

iii). Deferred tax reflects the impact of current year timing differences between book and tax profits and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and laws that have been enacted or substantively enacted as of the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

- **APPLICABILITY OF AS-22 :-**

To comply with the requirements of the Accounting Standard 22(AS 22) "Accounting for Taxes on Income" issued by the Institute of the Chartered Accountant of India, the company has created Deferred Tax Asset in the books of accounts .The said asset has arisen on accounts of the difference in the Depreciation.

- **RELATED PARTIES :-**

(i) Entities under common control (where transactions have taken place during the year / balances outstanding) :

Aditya Exim  
Manish Garments  
Katex Exim Pvt Ltd  
Aditya Corporation

(ii) Details of transactions entered into with the related parties:

**Key Managerial Personnels**

Aditya N Agarwal  
Niranjan Agarwal





(Rupees In Lakhs)

Particulars	Entities Under Common control		Key Managerial Personnel and their Relatives	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
<b>Transactions:-</b>				
<u>Sale Of Goods</u>				
Aditya Exim	546.68	519.33		
Manish Garments	249.34	67.27		
Katex Exim Pvt Ltd	0.00	516.31		
<u>Purchases And Job-Work</u>				
Manish Garments	120.27	60.06		
Aditya Exim	749.47	1507.74		
Katex Exim Pvt Ltd	0.00	0.95		
<u>Rent Expenses</u>				
Manish Garments	3.00	3.00		
<u>Director's Remuneration</u>				
Aditya N Agarwal			1.50	1.50
Niranjan Agarwal			1.50	1.50
<u>Loan Taken</u>				
Niranjan Agarwal			1068.96	1959.61
Aditya Corporation	10.00			
<u>Loan Repaid</u>				
Niranjan Agarwal			1018.10	1108.87
Aditya Exim		91.10		
<b>Balances outstanding :</b>				
<u>Receivable against sale of goods (Net Of Payable Against Purchase)</u>				
Aditya Exim	289.93	36.77		
Manish Garments	63.46	18.09		
Katex Exim Pvt Ltd	0.00	0.23		
<u>Payable For Rent</u>				
Manish Garments	3.24	0.00		
<u>Payable For Director's Remuneration</u>				
Aditya N Agarwal			1.50	1.50
Niranjan Agarwal			1.50	1.50
<u>Unsecured loans</u>				
Niranjan Agarwal			910.72	739.90
Aditya Corporation	10.00	0.00		
Aditya Exim				



- **APPLICABILITY OF AS-16 Borrowing Cost :-**

Borrowing Costs, that are attributable to the acquisition or construction of qualifying assets, are capitalised as part of the cost of such assets upto the commencement of commercial operations. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing cost are recognised as expense in the year in which they are incurred.

- The details of amounts outstanding to Micro, Small & Medium Enterprises could not be furnished as the company has no information as to whether any of its suppliers/contractors are covered under the MSMED Act and therefore, the amounts due to such suppliers have not been identified. Therefore all Trade Payables have been disclosed under the other category.
- The Ageing schedule of Trade Payables And Trade Receivables is certified by the management.



**Note:-29**

• Additional Information	<u>Amount in Rs Lakh</u>	
	<u>2021-2022</u>	<u>2020-2021</u>
a) CIF Value Of Imported goods	NIL	NIL
b) Expenditure in Foreign Currency	NIL	NIL
c) Earnings in Foreign Exchange	NIL	NIL
Contingent Liabilities	NIL	NIL
Payment To Directors-Remuneration	3.00	3.00
Payment To Auditors		
Audit Fees	0.80	0.80
Tax Audit Fees	0.20	0.20
Other Matters	0.00	0.00

**Basic & Diluted Earnings Per Share**

For the purpose of calculation of Basic and diluted earnings per share the following amount is considered.

a) Net Profit after Tax	250.03	106.04
b) Net Profit available For Equity Share holders	250.03	106.04
c) Weighted Average Number Of Equity Shares (Nos)	6094500	6094500
d) Basic And Diluted Earning Per Share Rs	4.10	1.74

- Disclosure related to corporate social responsibility, transactions with struck off companies, details of benami property, title deeds of immovable property not held in name of company, compliance with number of layer of companies, scheme of any arrangement and utilization of borrowed funds and share premiums are not applicable to the company in the year under consideration.
- The Company has borrowings from banks or financial institutions on the basis of security of current assets during the year. The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of account. Hence, requirements of furnishing summary of reconciliation and reasons of material discrepancies do not apply.



## II. NOTES ON ACCOUNTS.

1. Balances of sundry creditors, sundry debtors, loans and advances are subject to confirmation and adjustment, if any.
2. Closing stock was taken, valued and certified by the Management.
3. The Accounting Standards as prescribed by Institute of Chartered Accountants of India are applied wherever applicable while preparing and presenting financial statement.
4. We have relied on the information given by the assessee in connection with the payments made to relatives and sister concern under section 40A (2) (b) of the Income Tax Act, 1961.
5. We have relied on the information given by the assessee regarding deposit received and its repayment by account payee cheque and draft from or to the depositors in connection with accept or repayment under section 269SS and 269T of the Income Tax Act, 1961.
6. On the basis of information and explanation provided to us, no quantitative records are maintained by the company on the account of complexity involved in it and therefore, we are unable to verify and produce the details regarding the same.
7. Inventories are derived on the basis of physical verification at the end of the year and has been taken as valued and certified by the Directors.
8. Previous year figures are regrouped or rearranged where ever it was necessary to make them with that of current year. Figures are rounded off to nearest lakh of Rupees.
9. Closing Balance of GST and Turnover during the year as shown in the books is subject to reconciliation with the GST Return.



Analytical Ratios:

(Rupees in lakh)						
Ratio	Numerator	Denominator	Current period	Previous period	% variance	Reason for variance by more than 25%
Current ratio	Current Assets	Current Liab	1.35	1.54	-12.35	
Debt-equity ratio	Borrowings	Shareholder Equity	4.12	3.04	35.33	BORROWINGS HAS INCREASED
Debt service coverage ratio	Earnings available for debt service	Debt service	1.82	0.57	216.74	EMI PAYABLE WITHIN 12 MONTHS HAS REDUCED WHICH LED TO BETTER RATIO
Return on equity ratio	Net profit after tax	Shareholder Equity	20.00 %	10.60 %	88.62	INCREASE IN PROFIT
Inventory turnover ratio	Sales	Average inventories	4.17	4.45	-6.30	
Trade receivables turnover ratio	Credit Sales	Average trade receivables	5.34	4.23	26.21	BETTER CREDIT POLICIES LED TO INCREASE IN RATIO
Trade payables turnover ratio	Credit Purchases	Average trade payables	6.38	4.60	38.77	LIQUIDITY HAS INCREASED SO PAYMENTS TO SUPPLIERS WERE QUICK
Net capital turnover ratio	Credit Sales	Working Capital	6.99	6.41	8.99	
Net profit ratio	Net profit after tax	Sales	1.36 %	0.80 %	69.70	DUE TO INCREASE IN NET PROFIT
Return on capital employed	Earnings before Int And Tax	Capital Employed	10.07 %	9.73 %	3.52	
Return on investment	Income From Investment	Average invested funds	0.00	0.00	0.00	



# Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



e-Filing *Anywhere Anytime*  
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number  
**553579980280922**

Date of e-Filing  
**28-Sep-2022**

Name	:	KALAHRIDHAAN TRENDZ LIMITED
PAN/TAN	:	AAGCK1765P
Address	:	47,,ASHRA INDUSTRIAL ESTATE,,NR. NAROL CROSS ROAD,,NAROL, undefined, AHMEDABAD -, undefined, Gujarat, 382405
Form No.	:	Form 3CA-3CD
Form Description	:	Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law
Assessment Year	:	2022-23
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	170654

(This is a computer generated Acknowledgement Receipt and needs no signature)

# KALAHRIDHAAN TRENDZ LIMITED

PAN : AAGCK1765P

## Tax Audit Report

Audit Clause 44AB(a): Business Turnover exceeds 1 Crore

<b>Financial Year</b>	:	<b>2021-2022</b>
Assessment Year	:	2022-2023
Date of Audit Report	:	01/09/2022



ANUJ H AGARWAL AND ASSOCIATES  
ANUJ AGARWAL  
Chartered Accountants

**FORM NO. 3CA**

[See rule 6G (1) (a)]

**Audit report under section 44AB of the Income - tax Act, 1961,  
in a case where the accounts of the business or profession of a person  
have been audited under any other law**

We report that the statutory audit of M/s. **KALAHRIDHAAN TRENDZ LIMITED, 47, ASHRA INDUSTRIAL ESTATE, NR. NAROL CROSS ROAD, NAROL, AHMEDABAD -, GUJARAT-382405', PAN - AAGCK1765P** was conducted by us **ANUJ H AGARWAL AND ASSOCIATES** in pursuance of the provisions of the **Companies Act 2013** Act, and We annex hereto a copy of our audit report dated **01st, September, 2022** along with a copy of each of:-

(a) the audited Profit and loss account for the period beginning from **01 April 2021** to ending on **31 March 2022**

(b) the audited balance sheet as at **31 March 2022** ; and

(c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.
3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

S.No	Qualification	Comments
1	Valuation of closing stock is not possible.	Based on Management representation we have accepted the valuation of inventory.
2	Valuation of closing stock is not possible.	Due to the cumbersome nature of business it is not possible to maintain the quantitative details.
3	Records produced for verification of payments through account payee cheque were not sufficient	Based on Management representations, we have certified the payments were made through account payee cheque, RTGS, NEFT and other electronic mode.
4	Creditors under Micro, Small and Medium Enterprises Development Act, 2006 are not ascertainable	The list of Creditors with necessary evidences were not produced to us for verification
5	Information regarding demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 was not made available.	We are not able to comment as necessary details were not available for verification.
6	Others	Closing Balance of GST and Turnover during the year as shown in the books is subject to reconciliation with the GST Return
7	Others	As informed by the assessee, the information reported under clause 44 of Form 3CD is based on the information extracted from accounting software / relevant GST report. However this may not be accurate as the accounting software used by Assessee is not configured to generate report as required under this clause in absence of any prevailing statutory requirement. In addition, the software/system does not capture information relating to the entities falling under composition scheme or supply with ineligible credit. Therefore, it is not possible for us to verify the break-up of total expenditure of entities registered or not registered under the GST and unable to





comment on accuracy of information provided therein.

Place : AHMEDABAD  
Date : 01/09/2022

For ANUJ H AGARWAL AND  
ASSOCIATES  
(Chartered Accountants)  
Reg No. :0146723W



*Anuj*  
ANUJ AGARWAL  
(Proprietor)

Membership No :170654  
PAN : AUQPA3465M  
UDIN : 22170654AVBBNX5089

FORM NO. 3CD

[See rule 6 G(2)]

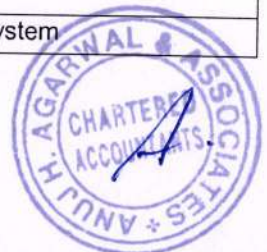
Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the assessee	KALAHRIDHAAN TRENDZ LIMITED
2. Address	47, ASHRA INDUSTRIAL ESTATE, NR. NAROL CROSS ROAD, NAROL, AHMEDABAD -, GUJARAT-382405 AAGCK1765P
3. Permanent Account Number (PAN)	
3a Aadhaar No	
4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same	Yes Annexure No - 1
5. Status	Public Limited
6. Previous year	From 01/04/2021 To 31/03/2022
7. Assessment year	2022-2023
8. Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(a)
8a Whether the assessee has opted for taxation under section 115BA/115BAA/115BAB/115BAC/115BAD	YES(115BAA)

PART - B

9. (a)	If firm or association of persons, indicate names of partners/members and their profit sharing ratios.	NA
9. (b)	If there is any change in the partners or members or in their profit sharing ratios since the last date of preceding year, the particulars of such change.	
10. (a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Annexure No. : 2
10. (b)	If there is any change in the nature of business or profession, the particulars of such change.	
11. (a)	Whether books of account are prescribed under section 44AA, if yes, list of books so prescribed.	Annexure No. : 3
11. (b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	
11. (c)	List of books of account and nature of relevant documents examined.	
12.	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13. (a)	Method of accounting employed in the previous year.	Mercantile system



13. (b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year.	No
13. (c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss.	
13. (d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2)	No
13. (e)	if answer to (d) above is in the affirmative give details of such adjustments:	
13. (f)	Disclosure as per ICDS	Yes Annexure No. : 4
14. (a)	Method of valuation of closing stock employed in the previous year.	3-Lower of Cost or Market rate
14. (b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	No
15.	Give the following particulars of the capital assets converted into stock in trade:-	No
15. (a)	Description of capital asset;	
15. (b)	Date of acquisition;	
15. (c)	Cost of acquisition;	
15. (d)	Amount at which the asset is converted into stock-in-trade.	
16.	Amounts not credited to the profit and loss account, being, -	NIL
16. (a)	the items falling within the scope section 28;	
16. (b)	the proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax ,Goods and Service tax where such credits, drawbacks or refunds are admitted as due by the authorities concerned;	NIL
16.(c)	escalation claims accepted during the previous year;	NIL
16.(d)	any other item of income;	NIL
16.(e)	capital receipt, if any.	NIL
17.	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	No
18.	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form :-	Annexure No. : 5
18. (a)	Description of asset/block of assets.	
18. (b)	Rate of depreciation.	
18. (c)	Actual cost of written down value, as the case may be.	
18. (d)	Additions/deductions during the year with dates; in the case of any addition of an asset, date put to use; including adjustments on account of-	
18. (d)(i)	Central Value Added Tax credits claimed and allowed under the Central Excise rules, 1944, in respect of assets acquired on or after 1 <sup>st</sup> March, 1994,	
18. (d)(ii)	Change in rate of exchange of currency, and	
18. (d)(iii)	Subsidy or grant or reimbursement, by whatever name called.	



18. (e)	Depreciation allowable.	
18. (f)	Written down value at the end of the year.	
19.	Amounts admissible under sections: 32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(ia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35(ABB), 35(AC), 35(AD), 35(CCA), 35(CCB), 35(CCC), 35(CCD), 35D, 35DD, 35DDA, 35E :- (a)Debited to Profit and Loss Account and Allowable (b)Not Debited to profit and Loss Account.	NIL
20. (a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]	NIL
20. (b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	Annexure No. : 6
21. (a)	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	Annexure No. : 7
21. (b)	Amounts inadmissible under section 40(a):-	NIL
21. (c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;	NIL
21. (d)	Disallowance/ deemed income under section 40A(3):	Yes
21. (A)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:	
21. (B)	On the basis of the examination of books of account and other relevant documents/ evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);	Yes
21. (e)	provision for payment of gratuity not allowable under section 40A(7),	
21. (f)	any sum paid by the assessee as an employer not allowable under section 40A(9);	NIL
21. (g)	particulars of any liability of a contingent nature;	NIL
21. (h)	amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;	NIL
21. (i)	Amounts inadmissible under the proviso to section 36(1)(iii).	NIL
22.	Amount of Interest inadmissible under section 23 of the Micro, Small and Medium Enterprise Development Act, 2006.	NIL
23.	Particulars of payments made to persons specified under section 40A(2)(b).	Annexure No. : 8
24.	Amounts deemed to be profits and gains under section 32AC, 32AD or 33AB or 33ABA or 33AC.	NIL
25.	Any amount of profit chargeable to tax under section 41 and computation thereof.	NIL
26.	In respect of any sum referred to in clause (a), (b), (c), (d), (e), (f) or (g) of section 43B, the liability for which:--	NIL
26.(A)	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was	



26.(A)(a)	paid during the previous year;	
26.(A)(b)	not paid during the previous year;	
26.(B)	was incurred in the previous year and was	Annexure No. : 9
26.(B)(a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1);	
26.(B)(b)	not paid on or before the aforesaid date.  (State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)	No
27. (a)	Amount of Central Value Added Tax credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/Input Tax credit(ITC) in the accounts.	NIL
27. (b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.	Annexure No. : 10
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same.	No
29.	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	No
29.(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56	No
29.(b)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56?	No
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	No
30.(a)	Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year	No
30.(b)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B	No
30.(c)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year (This Clause is kept in abeyance till 31st March, 2022)	No
31.(a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :—	Annexure No. : 11 (a)
31.(a)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender or depositor;	
31.(a)(ii)	amount of loan or deposit taken or accepted;	
31.(a)(iii)	whether the loan or deposit was squared up during the previous year;	



31.(a)(iv)	maximum amount outstanding in the account at any time during the previous year;	
31.(a)(v)	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31.(a)(vi)	in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
31.(b)	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-	None
31.(b)(i)	name, address and Permanent Account Number (if available with the assessee) of the person from whom specified sum is received;	
31.(b)(ii)	amount of specified sum taken or accepted;	
31.(b)(iii)	whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31.(b)(iv)	in case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
	(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by the Central, State or Provincial Act.)	
31.(ba)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account	None
31.(bb)	Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	None
31.(bc)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	None
31.(bd)	Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	None
31. (c)	Particulars of each repayment of loan or deposit in an amount exceeding the limit specified in section 269T made during the previous year: -	Annexure No. : 11 (c)
31. (c)(i)	name, address and permanent Account Number (if available	



	with the assessee) of the payee;	
31. (c)(ii)	amount of the repayment;	
31. (c)(iii)	maximum amounts outstanding in the account at any time during the previous year;	
31. (c)(iv)	whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account;	
31. (c)(v)	in case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.	
31.(d)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—	None
31.(d)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
31.(d)(ii)	amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year.	
31.(e)	Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—	None
31.(e)(i)	name, address and Permanent Account Number (if available with the assessee) of the lender, or depositor or person from whom specified advance is received;	
31.(e)(ii)	amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year.  (Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)	
32. (a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:	No
32. (b)	whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	No
32. (c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
32. (d)	whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.	No
32. (e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.	No
33.	Section-wise details of deductions, if any, admissible under	Annexure No. : 12



	Chapter VIA or Chapter III (Section 10A, Section 10AA).	
34. (a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	Annexure No. : 13 Yes
(b)	whether the assessee is required to furnish the statement of tax deducted or tax collected. If yes, please furnish the details	Annexure No. : 14 Yes
(c)	whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	No
35.(a)	In the case of a trading concern, give quantitative details of principal items of goods traded :	None
(i)	Opening Stock;	
(ii)	purchases during the previous year;	
(iii)	sales during the previous year;	
(iv)	closing stock;	
(v)	shortage/excess, if any	
35.(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :	None
A.	Raw Materials:	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	consumption during the previous year	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	*Yield of finished products;	
(vii)	* Percentage of yield;	
(viii)	*shortage/excess, if any.	
B.	Finished products/by-products :	
(i)	opening stock;	
(ii)	purchases during the previous year;	
(iii)	quantity manufactured during the previous year;	
(iv)	sales during the previous year;	
(v)	closing stock;	
(vi)	shortage/excess, if any.	
36 (A)	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2	No 0.00
37.	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the cost auditor	No
38.	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be	No





	reported/ identified by the auditor.	
39.	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if a ny, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40.	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:	Annexure No. : 15

Serial number	Particulars	Previous year	Preceding previous year
1.	Total turnover of the assessee	1,83,90,14,476.00	1,32,35,91,399.00
2.	Gross profit/ turnover	4.34	4.48
3.	Net profit/ turnover	1.80	1.23
4.	Stock-in-trade/ turnover	22.73	16.01
5.	Material consumed/ finished goods produced	0.00	0.00

(The details required to be furnished for principal items of goods traded of manufactured or services rendered)

41.	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings	No
42.	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B	No
43.	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286	No
44.	Break of total expenditure of entities registered or not registered under the GST : (This clause is kept in abeyance till 31 st March ,2022)	Annexure No. : 16

FOR ANUJ H AGARWAL AND  
ASSOCIATES  
(Chartered Accountants)  
Reg No. :0146723W

*Anuj*

ANUJ AGARWAL  
Proprietor

Membership No 170654  
AUQPA3465M

UDIN : 22170654AVBBNX5089



Place: AHMEDABAD  
Date: 01/09/2022

**KALAHRIDHAAN TRENDZ LIMITED**  
**47, ASHRA INDUSTRIAL ESTATE, NR. NAROL CROSS ROAD, NAROL, AHMEDABAD -,**  
**GUJARAT-382405**

Annexures Forming Part of 3CD For The Period Ended on 31 March 2022

**ANNEXURE NO :- 1**

Detail of Indirect taxes applicable					
Sno	Nature of Registration	State	Other Indirect Tax/Duty	Description [Not for E-filing]	Reg. No.
1	Goods and Service Tax	GUJARAT			24AAGCK17 65P1Z3

**ANNEXURE NO :- 2**

Nature of Business & Profession 10 (a)			
Sno	Sector	Sub Sector	Code
1	MANUFACTURING	Manufacture of textiles (other than by handloom)	04024

**ANNEXURE NO :- 3**

List of Books								
Books of Account Prescribed U/s 44AA		Books of Account Maintained						Books of Account Examined
Sno	Books Prescribed	Books Maintained	Address 1	Address 2	City/Town/District	State	Pin Code	Books Examined
1	None	General Ledger	47, Ashra Industrial Estate, B/h Mahalaxmi Fabrics Mil	Narol	AHMEDABA D	Gujarat	382405	General Ledger
2	None	Bank Book	47, Ashra Industrial Estate, B/h Mahalaxmi Fabrics Mil	Narol	AHMEDABA D	Gujarat	382405	Bank Book
3	None	Journal Voucher	47, Ashra Industrial Estate, B/h Mahalaxmi Fabrics Mil	Narol	AHMEDABA D	Gujarat	382405	Journal Voucher
4	None	Sale Register	47, Ashra Industrial Estate, B/h Mahalaxmi Fabrics Mil	Narol	AHMEDABA D	Gujarat	382405	Sale Register
5	None	Purchase	47, Ashra	Narol	AHMEDABA	Gujarat	382405	Purchase



		Register	Industrial Estate, B/h Mahalaxmi Fabrics Mil		D			Register
6	None	Cash Book	47, Ashra Industrial Estate, B/h Mahalaxmi Fabrics Mil	Narol	AHMEDABA D	Gujarat	382405	Cash Book

**ANNEXURE NO :- 4**

Disclosure as per ICDS		
Sno	ICDS	Disclosure
1	ICDS I - Accounting Policies	These financial statements are prepared under historical cost convention on the "Accrual Concept" of accountancy in accordance with the accounting principles generally accepted in India and they comply with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2014 issued by the Central Government to the extent applicable and with the applicable provisions of the Companies Act, 2013. The company generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.
2	ICDS II - Valuation of Inventories	Investories have been valued at cost or net realisable value whichever is lower
3	ICDS III - Construction Contracts	Not Applicable.
4	ICDS IV - Revenue Recognition	Revenue on sale of goods is recognized when all significant risk & rewards of ownership have been transferred to the buyer and when reasonable certainty of ultimate collection exist.
5	ICDS V - Tangible Fixed Assets	Fixed assets are stated at historical cost of acquisition/construction less accumulated depreciation Cost (net of input tax credit received/receivable) includes related expenditure and pre-operative and project expenses for the period up to completion of construction/assets are put to use.
6	ICDS VII - Government Grants	Not Applicable
7	ICDS IX - Borrowing Costs	Borrowing Costs, that are attributable to the acquisition or construction of qualifying assets, are capitalised as part of the cost of such assets upto the commencement of commercial operations. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing cost are recognised as expense in the year in which they are incurred
8	ICDS X - Provisions, Contingent Liabilities and Contingent Assets	Provisions involving substantial degree of estimation is measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognised but are disclosed in the notes.

**ANNEXURE NO :- 7**

Amount debited to profit & loss account being in the nature of capital, personal, advertisement expenditure etc.			
Sno	Nature of Expenditure	Description of Expenditure	Amount
1	Expenditure by way of penalty or fine for violation of any law for the time being force	ESIC PENALTY	83,047.00



2	Expenditure by way of penalty or fine for violation of any law for the time being force	GST LATE FILING FEES	1,700.00
3	Expenditure by way of penalty or fine for violation of any law for the time being force	INTEREST ON GST	668.00

**ANNEXURE NO :- 8**

Particulars of payments made to persons specified under sections 40 A(2)(b)						
Sno	Name of Related Party	PAN No	Relation	Nature	Payment made(Amount)	Aadhaar
1	ADITYA EXIM	ATKPA4024B	SISTER CONCERN	JOB WORK CHARGES	7,49,47,276.00	0
2	NIRANJAN AGARWAL	ADFPA1858G	DIRECTOR	REMUNERATION	1,50,000.00	0
3	ADITYA N AGARWAL	ATKPA4024B	DIRECTOR	REMUNERATION	1,50,000.00	0
4	MANISH GARMENT	AANFM4144J	SISTER CONCERN	PURCHASE	1,20,27,280.00	0
5	MANISH GARMENT	AANFM4144J	SISTER CONCERN	RENT	3,00,000.00	0

**ANNEXURE NO :- 9**

Liability Incurred During the previous year					
Sno	Section	Nature of Laibility	Amount Incurred in prv. year but remaining outstanding on last day of prv. year.	Amount paid/set off before the due date of filing return/date upto which reported in the tax audit report,whichever earlier.	Amount Unpaid on the due date of filing return/date upto which reported in the tax audit report,whichever earlier.
1	Sec 43B(a)-tax , duty,cess,fee etc	Unpaid TDS	8,46,443.00	8,46,443.00	0.00
2	Sec 43B(a)-tax , duty,cess,fee etc	Unpaid TCS	1,000.00	1,000.00	0.00
3	Sec 43B(a)-tax , duty,cess,fee etc	Unpaid GST	80,627.00	80,627.00	0.00
4	Sec 43B(b)-provident /superannuation/g ratuity/other fund	Unpaid PF	3,930.00	3,930.00	0.00
5	Sec 43B(b)-provident /superannuation/g ratuity/other fund	Unpaid ESIC	2,241.00	2,241.00	0.00

**ANNEXURE NO :- 10**

Prior Period [Income & Expenditure]				
Sno	Type	Nature of Income/Expenditure	Amount	Prior Period to which it relates(Year in YYYY-YY format)
1	Expenditure Debited	Interest On TDS	60,739.00	2020-21



## ANNEXURE NO :- 11

Particulars of Acceptance of Loan or Deposit in an Amount Exceeding the Limit Specified u/s 269SS during the previous year (Clause 31(a))									
Sno	Name	Address	PAN No	Amount of Loan Accepted	Whether Loan Squared up	Maximum Amount Outstanding	Whether the Loan or Deposit was Accepted by Cheque or Bank Draft or Electronic Clearing System	If Loan or Deposit taken or Repaid by Cheque or Bank Draft whether Repaid by Account Payee Cheque or Bank Draft	Aadhaar No
1	NIRANJAN D AGARWAL	4 SHRINATH COLONY BHAIKAVNA TH ROAD MAINAGAR	ADFPA1858 G	10,68,96,044.00	No	12,85,22,587.00	Cheque	Account Payee Cheque	
2	R S K INDUSTRIES PVT LTD	B/102 LEELA EFCEE BESIDES AKSHARVA DI TEMPLE BHAVNAGAR	AAECR7068 L	2,19,13,425.00	No	2,19,13,425.00	Cheque	Account Payee Cheque	
3	BAJAJ FINSERV	Torquoise Building, 3rd Floor, Panchvati Paanch Rasta, Off. C G Road, Ahmedabad , Gujarat, 380006	AABCB1518 L	33,77,975.00	No	33,77,975.00	Cheque	Account Payee Cheque	
4	AMBIT FINVEST PRIVATE LIMITED	Unit No. B-706, 7th Floor,, The First, ITC Hotel, Vastrapur, Ahmedabad , Gujarat, 380015	AAFCA8540 B	1,42,330.00	No	9,14,099.00	Cheque	Account Payee Cheque	
5	ADITYA CORPORATION	A-15-16, SUMEL BUSINESS PARK, B/H. NEW CLOTH MARKET, RAIPUR, AHMEDABAD, GUJARAT, 380001	AAXFA6323 K	10,00,000.00	No	10,00,000.00	Cheque	Account Payee Cheque	



**Particulars of Each Repayment of Loan or Deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year**

(Clause 31(c))

Sno	Name	Address	PAN No	Amount of Repayment	Maximum Amount Outstanding	Whether the Repayment was made by Cheque or Bank Draft or use of Electronic Clearing System through a Bank Account	In case the Repayment was made by Cheque or Bank Draft, whether the same was taken or accepted by an Account Payee Cheque or an Account Payee Bank Draft
1	NIRANJAN D AGARWAL	4 SHRINATH COLONY BHAIKAVNATH ROAD MAINAGAR	ADFPA1858G	10,18,09,673.00	12,85,22,587.00	Cheque	Account Payee Cheque
2	R S K INDUSTRIES PVT LTD	B/102 LEELA EFCEE BESIDES AKSHARVADI TEMPLE BHAVNAGAR	AAECR7068L	1,91,343.00	2,19,13,425.00	Cheque	Account Payee Cheque
3	BAJAJ FINSERV	Torquoise Building, 3rd Floor, Panchvati Paanch Rasta, Off. C G Road, Ahmedabad, Gujarat, 380006	AACBC1518L	9,94,881.00	33,77,975.00	Cheque	Account Payee Cheque
4	AMBIT FINVEST PRIVATE LIMITED	Unit No. B-706, 7th Floor,, The First, ITC Hotel, Vastrapur, Ahmedabad, Gujarat, 380015	AAFCA8540B	8,92,721.00	9,14,099.00	Cheque	Account Payee Cheque

**ANNEXURE NO :- 12**

Deductions under Chapter VIA or Chapter III			
Sno	Section	Gross Amount	Amount admissible as per Income-tax Act, 1961
1	80G	56,000.00	28,000.00

**ANNEXURE NO :- 13**

TDS Details as per chapter XVII-B & XVII-BB										
Sno	TAN No.	Section	Nature of Payment	Total Amount Paid/ Received as per nature specified in the column 3	Total Amount on which Tax is required to be deducted/ collected out of column 4	Total Amount on which Tax was deducted or collected at specified rate out of column 5v	Amount of Tax deducted or collected out of column 6	Total Amount on which tax was deducted or collected at less than specified rate out of Column 7	Amount of Tax deducted/ collected on column 8	Amount of Tax deducted or collected not deposited to the credit of the central govt. Out of column 6 & 8



	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	AHMK087 61E	194A	Interest other than interest on securities	2,64,16,21 0.00	33,56,344. 00	33,56,344. 00	3,35,636.0 0	0.00	0.00	0.00
2	AHMK087 61E	194C	Payments to contractor and sub-contractors	11,25,67,9 88.00	11,16,15,7 26.00	11,16,15,7 26.00	13,90,782. 00	0.00	0.00	0.00
3	AHMK087 61E	194H	Commission or brokerage	3,31,025.0 0	3,00,061.0 0	3,00,061.0 0	15,003.00	0.00	0.00	0.00
4	AHMK087 61E	194I	Rent	7,32,000.0 0	7,32,000.0 0	7,32,000.0 0	73,200.00	0.00	0.00	0.00
5	AHMK087 61E	194J	Fees for professional or technical services	11,17,070. 00	9,28,000.0 0	9,28,000.0 0	92,800.00	0.00	0.00	0.00
6	AHMK087 61E	206C	Tax Collected at Source	9,33,21,54 2.00	9,33,21,54 2.00	9,33,21,54 2.00	93,322.00	0.00	0.00	0.00

**ANNEXURE NO :- 14**

TDS Statement Details					
Sno	TAN No.	Type of Form	Due date of furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contain information about all transaction which are required to be reported
1	AHMK08761E	Form 26Q	31/07/2021	27/10/2021	Yes
2	AHMK08761E	Form 26Q	31/10/2021	27/10/2021	Yes
3	AHMK08761E	Form 26Q	31/01/2022	29/01/2022	Yes
4	AHMK08761E	Form 26Q	31/05/2022	31/05/2022	Yes
5	AHMK08761E	Form 27EQ	15/05/2022	28/07/2022	Yes

**ANNEXURE NO :- 15**

Accounting Ratios Current Year(Clause 40)			
Sno	Description	Formula	Ratio
1	Total Turnover		1,83,90,14,476.00
2	Gross Profit Ratio(%)	$79867043 / 1839014476 * 100$	4.34 %
3	Net Profit Ratio(%)	$33111196 / 1839014476 * 100$	1.8 %
4	Stock Turnover Ratio(%)	$417918586 / 1839014476 * 100$	22.73 %
5	Material Consumed/Finished Goods Produced	$0 / 0 * 100$	0 %



Accounting Ratios Previous Year(Clause 40)			
Sno	Description	Formula	Ratio
1	Total Turnover		1,32,35,91,399.00
2	Gross Profit Ratio(%)	$59327955 / 1323591399 * 100$	4.48 %
3	Net Profit Ratio(%)	$16298289 / 1323591399 * 100$	1.23 %
4	Stock Turnover Ratio(%)	$211846412 / 1323591399 * 100$	16.01 %
5	Material Consumed/Finished Goods Produced	$0 / 0 * 100$	0 %

ANNEXURE NO :- 16

Break-up of total expenditure of entities registered or not registered under the GST						
S.No	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST	Expenditure in respect of entities registered under GST	Expenditure in respect of entities registered under GST	Expenditure in respect of entities registered under GST	Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
1	1,80,40,28,906.00	3,24,96,207.00	0.00	1,76,31,86,754.00	1,79,56,82,961.00	83,45,945.00

As Per Audit Report of Even Date

FOR KALAHRIDHAAN TRENDZ LIMITED

(Director)

Place : AHMEDABAD

Date : 01/09/2022

FOR ANUJ H AGARWAL AND ASSOCIATES  
(Chartered Accountants)

Reg No. :0146723W

ANUJ AGARWAL

Proprietor

Membership No 170654

AUQPA3465M





**KALAHRIDHAAN TRENDZ LIMITED**  
**47, ASHRA INDUSTRIAL ESTATE, NR. NAROL CROSS ROAD, NAROL, AHMEDABAD -, GUJARAT-382405**

Annexure : 5

Depreciation allowable as per Income Tax Act for the period ended on 31/3/2022

S N	Description/ Block of asset	Opening WDV	Adjustment to WDV U/s 115BAA	Adjustment made to the WDV of Intangible asset	Adjusted WDV	Rate	--ADDITIONS--		--DEDUCTIONS--		Capital Gain	Total	Depreciation	Add. Depreciation	Total Depreciation	Closing WDV	Block Nil(Y/N)
							180 Days OR more	Less Than 180 Days	180 Days OR more	Less Than 180 Days							
1	Machinery and plant	9991339.00	0.00	0.00	9991339.00	15 %	88565.00	3163188.00	0.00	0.00	0.00	13243092.00	1749224.70	0.00	1749224.70	11493867.	N
2	Furniture and fittings	54055.00	0.00	0.00	54055.00	10 %			0.00	0.00	0.00	54055.00	5405.50	0.00	5405.50	48649.50	N
3	Machinery and plant	15469.00	0.00	0.00	15469.00	40 %			0.00	0.00	0.00	15469.00	6187.60	0.00	6187.60	9281.40	N
	<b>Total</b>	<b>10060863.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10060863.00</b>		<b>88565.00</b>	<b>3163188.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>13312616.00</b>	<b>1760817.80</b>	<b>0.00</b>	<b>1760817.80</b>	<b>11551798.</b>	<b>20</b>

As Per Audit Report of Even Date

FOR KALAHRIDHAAN TRENDZ  
LIMITED

*[Signature]*

(Director)

Place : AHMEDABAD  
Date : 01/09/2022

FOR ANUJ H AGARWAL AND  
ASSOCIATES  
(Chartered Accountants)  
Reg No. :0146723W



*Anuj*  
ANUJ AGARWAL  
Proprietor  
Membership No 170654  
AUQPA3465M

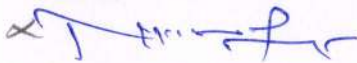
**Annexures Forming Part of 3CD For The Period Ended on 31 March 2022**

ANNEXURE NO :- 6

Branch Name : Head Office					
Fund Name			PF		
Sr.No.	Month	Contribution	Due Date	Payment Date	Actual Amount
1	APRIL	3200	15/05/2021	18/06/2021	3200
2	MAY	3155	15/06/2021	18/06/2021	3155
3	JUNE	1456	15/07/2021	04/09/2021	1456
4	JULY	1409	15/08/2021	04/09/2021	1409
5	AUGUST	1626	15/09/2021	26/10/2021	1626
6	SEPTEMBER	1624	15/10/2021	03/12/2021	1624
7	OCTOBER	1357	15/11/2021	10/12/2021	1357
8	NOVEMBER	1034	15/12/2021	10/12/2021	1034
9	DECEMBER	1244	15/01/2022	16/02/2022	1244
10	JANUARY	1680	15/02/2022	16/02/2022	1680
11	FEBRUARY	1680	15/03/2022	08/03/2022	1680
12	MARCH	1680	15/04/2022	11/04/2022	1680
Fund Name			ESI		
Sr.No.	Month	Contribution	Due Date	Payment Date	Actual Amount
1	APRIL	494	21/05/2021	18/06/2021	494
2	MAY	499	21/06/2021	18/06/2021	499
3	JUNE	558	21/07/2021	10/08/2021	558
4	JULY	477	21/08/2021	04/09/2021	477
5	AUGUST	570	21/09/2021	26/10/2021	570
6	SEPTEMBER	526	21/10/2021	03/12/2021	526
7	OCTOBER	553	21/11/2021	10/12/2021	553
8	NOVEMBER	513	21/12/2021	10/12/2021	513
9	DECEMBER	624	21/01/2022	16/02/2022	624
10	JANUARY	420	21/02/2022	16/02/2022	420
11	FEBRUARY	420	21/03/2022	08/03/2022	420
12	MARCH	420	21/04/2022	11/04/2022	420

As Per Audit Report of Even Date

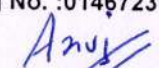
FOR KALAHRIDHAAN TRENDZ  
LIMITED



(Director)

Place : AHMEDABAD  
Date : 01/09/2022

FOR ANUJ H AGARWAL AND  
ASSOCIATES  
(Chartered Accountants)  
Reg No. :0146723W

  
ANUJ AGARWAL  
Proprietor  
Membership No 170654  
AUQPA3465M



# Acknowledgement Receipt of Income Tax Forms (Other Than Income Tax Return)



e-Filing *Anywhere Anytime*  
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number  
**552853900280922**

Date of e-Filing  
**28-Sep-2022**

Name	:	KALAHRIDHAAN TRENDZ LIMITED
PAN/TAN	:	AAGCK1765P
Address	:	KALAHRIDHAAN TRENDZ LIMITED,55 ASHRA INDUSTRIAL B/H MAHALAXMI FABRICS,Ahmadabad City,Narol S.O,AHMEDABAD,Gujarat,INDIA,382405
Form No.	:	Form 10-IC
Form Description	:	Application for exercise of option under sub-section (5) of section 115BAA of the Income - tax Act, 1961
Assessment Year	:	2022-23
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	DIRECTOR
Verified By	:	ADFPA1858G

(This is a computer generated Acknowledgement Receipt and needs no signature)

# Form No. 10-IC[Sub-rule (1) of rule 21AE]

Application for exercise of option under sub-section (5) of section 115BAA of the Income - tax Act, 1961  
Acknowledgement Number -552853900280922



e-Filing Anywhere Anytime  
Income Tax Department, Government of India

To  
The Assessing Officer  
GUJ  
W  
101  
1  
WARD 1(1)(1), AHMEDABAD

Sir/Madam

1.I NIRANJAN DWARKAPRASAD AGARWAL on behalf of KALAHRIDHAAN TRENDZ LIMITED Registered Address KALAHRIDHAAN TRENDZ LIMITED, 55 ASHRA INDUSTRIAL B/H MAHALAXMI FABRICS, Narol S.O, Ahmadabad City, AHMEDABAD, 382405, Gujarat, INDIA having PAN ADFPA1858G do hereby exercise the option referred to in sub-section (5) of section 115BAA of the Income-tax Act, 1961 (the Act) for previous year 2021-22 and subsequent years.

2.Details of Company:

Name of the company: KALAHRIDHAAN TRENDZ LIMITED  
whether domestic company? Yes  
PAN: AAGCK1765P  
Registered Address KALAHRIDHAAN TRENDZ LIMITED, 55 ASHRA INDUSTRIAL B/H MAHALAXMI FABRICS, Narol S.O, Ahmadabad City, AHMEDABAD, 382405, Gujarat, INDIA  
Date of Incorporation 27-May-2016  
Nature of business or activities  
Manufacturing 1Sub-sector(s) Added  
Manufacture of textiles (other than by handloom)(4024)

3.(i) Whether the company has any Unit in International Financial Services Centre (IFSC), as referred to in sub-section (1A) of section 80 LA. No

(ii)

Sl.No	Name	Address of Unit	Nature of activities undertaken in Unit

4. Whether option under sub-section (4) of section 115BA has been exercised in Form 10-IB ? No

5.I do hereby withdraw the option under sub-section (4) of section 115BA NA  
exercised on - in Form. No. 10-IB, for previous year and subsequent years.

6.I understand that the option under sub-section (5) of section 115BAA, once exercised for any previous year,  
cannot be subsequently withdrawn for the same or any other previous year.

7.I do hereby further affirm that the conditions stipulated in section 115BAA are and shall be satisfied by the  
aforesaid company.

Yours faithfully,

Name

NIRANJAN DWARKAPRASAD  
AGARWAL

Designation

DIRECTOR

Address

4 SHRINATH COLONY,  
MANINAGAR, Ahmadabad City,  
Maninagar S.O, AHMEDABAD,  
Gujarat, India - 380008

Place

49.34.231.89

Date

27-Sep-2022

Acknowledgement Number - 552853900280922

This form has been digitally signed by NIRANJAN DWARKAPRASAD AGARWAL having PAN ADFPA1858G  
from IP Address 49.34.231.89 on 28-Sep-2022 12:04:06 PM  
Dsc SI No and issuer ,C=IN,O=Capricorn Identity Services Pvt Ltd.,OU=Certifying Authority